

**NALGA EXECUTIVE SECRETARIAT  
STATEMENT OF INCOME AND EXPENDITURE  
FOR 12 MONTHS ENDED 30 JUNE 2020**

2018-2019	<b>INCOME</b>	2019-20
\$ -	Membership Subscription	\$ -
\$ 672.00	Affiliation Capitation Fees	\$ 70.00
\$ 60.00	Fund Raising Events	\$ -
\$ -	Accruals	\$ -
\$ -	Interest CBA	\$ -
\$ 174.23	Interest Westpac	\$ 70.57
<u>\$ 906.23</u>	<b>Total Income</b>	<u>\$ 140.57</u>
 <b>EXPENDITURE</b> 		
	Advertising	\$ -
	Bank Charges	\$ -
\$ -	Computer Software	\$ 331.62
\$ -	Catering	\$ -
\$ -	Loan Repayment	\$ -
\$ -	Postage	\$ -
\$ -	Printing	\$ -
	Stationery	\$ 111.00
	Trophies	\$ 82.30
<u>\$ -</u>	<b>Total Expenditure</b>	<u>\$ 524.92</u>
<u><u>\$906.23</u></u>	<b>NET PROFIT/(-LOSS)</b>	<u><u>-\$384.35</u></u>

Sid Farrell  
Secretary  
July 3, 2020

To be read in conjunction with  
Auditors Report to Members

Dated: 14.7.2020.

**NALGA EXECUTIVE SECRETARIAT  
BALANCE SHEET  
FOR 12 MONTHS ENDED 30 JUNE 2020**

<b>Current Assets</b>				
<b>Balance at Bank</b>	30-Jun-2019			<u><u>\$20,151</u></u> Credit
<b>Current Year Surplus/Deficit</b>				<u><u>\$384</u></u>
<b>Accumulated Funds At</b>	30-Jun-2020			<u><u>\$19,767</u></u> Credit
<b>Accumulated Funds are represented by</b>				
Commonwealth Bank	Society Cheque Acc	30-Jun-20	\$	2,847 credit
Westpac Bank	Business Cash Res	30-Jun-20	\$	16,920 credit
<b>Balance at Bank</b>	30-Jun-20			<u><u>\$19,767</u></u> credit
<b>Non-Current Assets</b>				
<b>Computers</b>	30-Jun-2018	30-Jun-2019		
Lap Top/File Maker Pro	\$0.00	\$		-
File Maker Software	\$0.00	\$		-
<b>Total</b>			<u><u>\$0</u></u>	<u><u>\$0</u></u>

To be read in conjunction with  
Auditors Report to Members

Dated: 14-10-2020...

**NALGA EXECUTIVE SECRETARIAT**  
**Independent Auditors' Report**  
**to the Delegates of**  
**NALGA EXECUTIVE SECRETARIAT**

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**Report on the Financial Report**

We have audited the accompanying financial report of NALGA Executive Secretariat (the entity), which comprises the statement of Income and Expenditure as at 30 June 2020 and the Balance Sheet as at 30<sup>th</sup> June 2020.

Secretariat Responsibility for the Financial Report

The Secretariat of the entity is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and for such internal control as the secretariat determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the secretariat, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian Professional Ethical Pronouncements.

**NALGA EXECUTIVE SECRETARIAT**  
**Independent Auditors' Report**  
**to the Delegates of**  
**NALGA EXECUTIVE SECRETARIAT**

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Opinion

In our opinion the financial report of NALGA EXECUTIVE SECRETARIAT is in accordance with the Entity's Rules and Regulations, including:

- i. giving a true and fair view of the Entity's financial position as at 30 June 2020 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards and the Associations Statement of purposes



Trevor Golding CPA  
Registered Company Auditor

TG AUDIT SERVICES PTY LTD  
Certified Practising Accountants  
4/20 Huntingtower Crescent Mount Waverley Vic 3149

Dated this 14<sup>th</sup> day of October 2020